

Concise Minutes – Finance Committee

Meeting Venue:

Committee Room 2 – Senedd

Meeting date: Thursday, 12 March 2020

Meeting time: 09.03 – 11.10

This meeting can be viewed

on [Senedd TV](#) at:

<http://senedd.tv/en/5983>

Attendance

Category	Names
Assembly Members:	Llyr Gruffydd AM (Chair) Alun Davies AM Siân Gwenllïan AM Mike Hedges AM Rhianon Passmore AM Nick Ramsay AM Mark Reckless AM
Witnesses:	Professor Kent Matthews, Cardiff Business School Dr Long Zhou, Cardiff Business School Rebecca Evans AM, Minister for Finance and Trefnydd Anna Adams, Welsh Government Tom Nicholls, Welsh Government
Committee Staff:	Georgina Owen (Second Clerk) Christian Tipples (Researcher) Gemma Gifford (Deputy Clerk)



Cynulliad
Cenedlaethol
Cymru

National
Assembly for
Wales

1 Introductions, apologies, substitutions and declarations of interest

1.1 The Chair welcomed Members and witnesses to the meeting.

2 Paper(s) to note

2.1 The papers were noted.

2.1 PTN1 – Letter from the Minister for Finance and Trefnydd – Vacant Land Tax – 3 March 2020

2.2 PTN2 – Letter from the Minister for Health and Social Services – Health and Social Care (Quality and Engagement) (Wales) Bill – 4 March 2020

3 Impact of variations in national and sub-national income tax: Evidence session 4

3.1 The Committee took evidence from Professor Kent Matthews, Sir Julian Hodge Professor of Banking and Finance, Cardiff Business School and Dr Long Zhou, Research student, Cardiff Business School on the impact of variations in national and sub-national income tax.

4 Impact of variations in national and sub-national income tax: Evidence session 5

4.1 The Committee took evidence from Rebecca Evans AM, Minister for Finance and Trefnydd; Anna Adams, Deputy Director, Head of Tax Strategy Policy and Engagement, Welsh Government and Tom Nicholls, Economic Adviser, Welsh Government on the impact of variations in national and sub-national income tax.

4.2 The Minister agreed to provide details of the number of higher rate earners in Wales employed in the public sector.

5 Motion under Standing Order 17.42 to resolve to exclude the public from the remainder of the meeting

5.1 The motion was agreed.

6 Impact of variations in national and sub-national income tax: Consideration of evidence

6.1 The Committee considered the evidence received.